The Society of Auditors
Symbol of Accountability

THE SOCIETY OF AUDITORS,

Shop No.33, TNHB Shopping Complex,4/180, Luz Church Road, Mylapore, CHENNAI – 600004, Ph: 24986979

IS ORGANISING A ONE DAY WORKSHOP ON

HOW TO PREPARE & COMPLY WITH PEER REVIEW REQUIREMENTS : A LIFE CYCLE PROCESS

Brief note on Workshop Objective:

This one day workshop is aimed to equip senior professionals especially Partners & Sole Proprietors in practice to understand the objectives & requirements of Peer Review and gear up for the same by incorporating the best practices in the audit methodology & approach irrespective of the size of practice or the client being audited.

Why one should attend this programme

PEER REVIEW – MANDATORY FOR ACCEPTING CERTAIN AUDITS

The main objective of Peer Review is to ensure that in carrying out the assurance service assignments, the members of the Institute (a) comply with Technical, Professional and Ethical Standards as applicable including other regulatory requirements thereto and (b) have in place proper systems including documentation thereof, to amply demonstrate the quality of the assurance services

Peer Review is already mandatory for audits of listed entities as per SEBI's stipulation. **Now, Peer Review is being made mandatory for more Audit Firms in a rapid & phased manner – as quickly as in the next 5 – 17 months.** Also, in the next two years, Public Sector Bank Branch Audit will not be possible to be taken up by a CA Professional unless they possess a valid Peer Review Certificate.
[https://www.icai.org/post/peer-review-mandate-roll-out-revised]

Moreover, the old Peer Review Certificates issued by ICAI till April 16, 2015 without mention of end date, shall be valid only up to 31st December 2022 and not beyond.

Firms would need to undergo Peer Review in the next 12 – 24 months to become eligible to do select audit assignments – for this, the CA Practice needs to gear up from now onwards. This workshop seeks to address this objective.

Audit Quality Maturity Model is another concept that is being made mandatory soon by ICAI – this is also introduced to the delegates in this workshop.

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VENUE : MADRAS MANAGEMENT ASSOCIATION
240, Pathari Road Off Anna Salai, Chennai, Tamil Nadu 600006, India
DATE : SATURDAY, JANUARY 7th, 2023

WORKSHOP DETAILS

Session / Date	Expert Speakers	Topic
REGISTRATION : 9.15 am		
INAUGURAL ADDRESS : 9.30 am	CA S Ramakrishnan	Key Note Address by Experienced Veteran Practicing Chartered Accountant
Session 1 : 10 am	CA P Shankar Raman	Introducing Standards of Quality Control – including Practical Implementation of Firm's policy towards the same
11.00 am		TEA BREAK
Session 2a : 11.15 am	CA R S Balaji	Enhancing Audit Methodologies & towards Peer Review compliance
1.15 pm		LUNCH BREAK
Session 2b : 2.00 pm	CA R S Balaji	Strategies for facing a Peer Review
Session 3 : 3.00 pm	CA Sripriya Kumar	Audit Quality Maturity Model – an introduction Digital Quality Maturity Model – a curtain raiser
3.30		TEA BREAK
Session 4 : 3.45 pm	CA MP Vijaya Kumar	QRB & NFRA – Critical Findings
Session 5 : 4.30 pm	Expert Speakers	Panel Discussion : Q & A Session
SESSION CLOSES 5.00 pm		

KINDLY REGISTER BEFORE TUESDAY 3rd JANUARY, 2023

Delegate fee for members Rs.1180/- non-members Rs.1298 per delegate (incl GST)

Program Coordinators		
Name	**Mobile**	**Email ID**
CA G N Ramaswami	**9629396793**	**thesocietyofauditors@gmail.com**
CA Mahesh Krishnan	**9840332523**	**maheshkrishnan@rgnprice.com**

Please make payment to the below bank account
Bank Details:
The Society of Auditors
Savings Bank Account Number: 006001000038406
Indian Overseas Bank, Mylapore Branch
IFSC Code: IOBA0000060

On making payment, kindly fill the google form https://forms.gle/9PN31kAXHRFXpjAr8

Rs.1,180 for members including delegates from their office. For multiple registrations, please share the details viz., the name of the delegate, email-id and mobile number to the above email-id along with the proof of payment / contact the coordinators.